

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 20

FRANKLIN LAKES

COUNTY 02 BERGEN

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS			
						TOT YEAR	1ST HALF	2ND HALF	PRELIM.
1106.02	5		705 SOMERSET STREET	1	490000	8800.40	9335.08	534.68-	4400.20 *OVERBILL*
1406	1.01		720 MCCOY ROAD	15F	3589900	.00	3460.00	3460.00-	.00 *OVERBILL*
1424.01	12		535 SHIRLEY AVENUE	15F	507700	.00	4391.61	4391.61-	.00 *OVERBILL*
2101	1.06		347 ALGONQUIN ROAD	1	605400	10872.98	11905.00	1032.02-	5436.49 *OVERBILL*
2101.10	27		976 SCIOTO DRIVE	2	989100	17764.24	19125.15	1360.91-	8882.12 *OVERBILL*
3304	7		623 FRANKLIN LAKE ROAD	15F	555000	.00	4675.75	4675.75-	.00 *OVERBILL*

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT										
TAXING DISTRICT 20 FRANKLIN LAKES				COUNTY 02 BERGEN						
	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2024 TAXES (1ST HALF)	2024 TAXES (2ND HALF)	2025 TAXES (1ST HALF)	
* RATABLES *	3,955	4,547,845,200	81,679,299.91	.00	37,000.00	81,642,299.91	39,368,557.79	42,273,742.12	40,821,157.05	
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00	
* UTILITIES *	1	0	.00	.00	.00	.00	.00	.00	.00	
* EXEMPTS *	89	207,039,200	.00	.00	.00	.00	12,527.36	12,527.36-	.00	

TAX RATES FOR THE YEAR OF 2024

TAXING DISTRICT 20 FRANKLIN LAKES COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.272	
COUNTY OPEN SPACE		.013	
SCHOOL TAX		.702	
REGIONAL SCHOOL TAX		.490	
LIBRARY TAX		.040	
LOCAL MUNICIPAL TAX		.279	
MUNICIPAL OPEN SPACE		.000	

TOTAL PROPERTY TAX 2024		1.796	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX CODE	DATA-- RATE	DATA-- FLAT	INHIBIT FLAGS
0220	2024	01	COUNTY TAX	00272	000000				
0220	2024	02	COUNTY OPEN SPACE	00013	000000				
0220	2024	03	SCHOOL TAX	00702	000000				
0220	2024	04	REGIONAL SCHOOL TAX	00490	000000				
0220	2024	05	LIBRARY TAX	00040	000000				
0220	2024	06	LOCAL MUNICIPAL TAX	00279	000000				
0220	2024	07	MUNICIPAL OPEN SPACE	00000	000000				
0220	2024	08	STATE AID RATE			A01	00000	000000	
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0220	2024	00	TOTAL PROPERTY TAX 2024	1.796	.00		.000	.00	

*** TAX RATE ACCEPTED

**TABLE OF AGGREGATES
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF FRANKLIN LAKES**

FOR 2024

(1) VALUE OF LAND	1797,808,800
(2) VALUE OF IMPROVEMENTS	2750,036,400
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR	4547,845,200
(4) TAX VALUE MACH,IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS	
(5) EXEMPTIONS	
POLLUTION CONTROL (RS 54:4-3.56)	
FIRE SUPPRESSION (RS 54:4-3.13)	
FALLOUT SHELTER (RS 54:4-3.48)	
WATER/SEWAGE FAC. (RS 54:4-3.59)	
UEZ ABATEMENT (RS 54:4-3.139)	
HOME IMPROVEMENT (RS 54:4-3.72)	
MULTI FAMILY (RS 54:4-3.121)	
CL 4 ABATEMENT (RS 54:4-3.95)	
RENEWABLE ENERGY (RS 54:4-3.113)	
DWELL ABATEMENT (RS 40A:21-5)	
DWELL EXEMPTION (RS 40A:21-5)	
NEW DWL/CONV ABATE (RS 40A:21-5)	
NEW DWL/CONV EXEM (RS 40A:21-5)	
MUL DWELL EXEM (RS 40A:21-6)	
MUL DWELL ABATE (RS 40A:21-6)	
COM/IND EXEMPTION (RS 40A:21-7)	
TOTAL	
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)	
NBR VETERANS	128
NBR VETERANS WIDOWS	8
TOTAL	136
NBR SENIOR CITIZENS	8
NBR DISABLED PERSONS	2
NBR SURVIVING SPOUSE	2
TOTAL	148
(6) NET VALUATION TAXABLE	4547,845,200
(7) TAX RATE - GENL TAX RATE PER \$100 TAXABLE VALUE	1.796
(8) RATIO - AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	81.88%
(9A) UEZ EXPIRED (-)	
(9B) TRUE VALUE CL II RR PROPERTY (+)	
(10) EQUALIZATION	14,615,085
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED	5,562,460,285
(12) APPORTIONMENT OF TAXES	
TOTAL CNTY TAX APPRT	12,377,611.10
ADJUSTMENTS	
CNTY EQUAL TBL APPL (+ OR -)	
APPEALS & CORR. (+ OR -)	8,169.75
NET CNTY TAX APPOR	12,369,441.35
LESS EXCESS STATE AID	

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	75,768,200
OTHER SCHOOL PROP	13,447,700
PUBLIC PROP	68,137,500
CHURCH & CHARITABLE PROP	27,540,800
CEMETERY & GRAVEYARD	9,618,400
OTHER EXEMPT PROP	12,526,600
TOTAL VALUE	207,039,200

(14) MISC REVENUE FOR SUPPORT OF BUDGET	
SURPLUS REVENUE APPROPRIATED	1,400,000.00
MISC REVENUE ANTICIPATED	5,183,513.00
RECEIPT FROM DELINQUENT TAX & LIEN	440,000.00
TOTAL MISCELLANEOUS REVENUE	7,023,513.00

(15) APPORTIONMENT OF TAXES		
ITEM	AMOUNT	RATE
NET CNTY TX LESS ST AID	12,369,441.35	.272
COUNTY LIBRARY TAX		
COUNTY HEALTH TAX		
COUNTY OPEN SPACE	556,246.03	.013
DISTRICT SCHOOL TAX	31,909,979.00	.702
CONSOLIDATED SCHOOL TAX		
REGIONAL SCHOOL TAX	22,266,196.00	.490
MUNICIPAL OPEN SPACE		
MUNICIPAL LIBRARY TAX	1,837,519.00	.040
LOCAL MUNCPL PURPOSE TAX	12,698,111.00	.279
TOTAL TAX LEVY	81,637,492.38	
AUTHORIZED RATE		1.796

(16) REAL PROPERTY CLASSIFICATION SUMMARY	
ITEMS	TAX VALUE
1. VACANT LAND	157
2. RESIDENTIAL	3,716
3A. FARM (REGULAR)	2
3B. FARM (QUALIFIED)	8
4A. COMMERCIAL	53
4B. INDUSTRIAL	15
4C. APARTMENT	4
TOTAL CLASS 4A,4B,4C	387,027,900
	30,374,200
	73,458,100
TOTAL ALL CLASSES	490,860,200
	4547,845,200

STATE OF NEW JERSEY BERGEN COUNTY

I (WE) _____ ASSESSOR(S) OF THE
TAXING DISTRICT OF FRANKLIN LAKES DO SWEAR (OR AFFIRM)
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024,
I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE
ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE
VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH
YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE
COUNTY.

SWORN AND SUBSCRIBED BEFORE ME
THIS _____ DAY OF _____ OF 2024

ASSESSOR(S)

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND
COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2024 IN THE
TAXING DISTRICT OF FRANKLIN LAKES, COUNTY OF
BERGEN, NEW JERSEY, AND THAT \$ 4,547,845,200 IS THE
NET VALUATION TAXABLE AND 5,562,460,285 IS THE NET VALUATION
ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES
ARE APPORTIONED.

ATTEST: _____ PRESIDENT
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER

TAX ADMINISTRATOR
COUNTY BOARD OF TAXATION

TAXING DISTRICT 20 FRANKLIN LAKES			2024	TAX	LIST	DISTRICT	SUMMARY	COUNTY 02	BERGEN	08/09/24
	CLASSIFICATION	NO. OF PARCELS	LAND VALUE		IMPROVEMENT VALUE		TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE
1	VACANT LAND	157	44,103,400		0		44,103,400		0	44,103,400
2	RESIDENTIAL	3,716	1,598,638,500		2,412,157,700		4,010,796,200		0	4,010,796,200
3A	FARM (REGULAR)	2	768,000		1,301,100		2,069,100		0	2,069,100
3B	FARM (QUALIFIED)	8	16,300		0		16,300		0	16,300
4A	COMMERCIAL	53	121,891,500		265,136,400		387,027,900		0	387,027,900
4B	INDUSTRIAL	15	12,261,100		18,113,100		30,374,200		0	30,374,200
4C	APARTMENT	4	20,130,000		53,328,100		73,458,100		0	73,458,100
CLASS 4 TOTAL		72	154,282,600		336,577,600		490,860,200		0	490,860,200
RATABLE TOTAL		3,955	1,797,808,800		2,750,036,400		4,547,845,200		0	4,547,845,200
5A	CLASS 1 RAILROAD	0	0		0		0		0	0
5B	CLASS 2 RAILROAD	0	0		0		0		0	0
RAILROAD TOTAL		0	0		0		0		0	0
6A	TELEPHONE	1						0		0
6B	PETROL REFINRIES	0						0		0
6C	MISCELLANEOUS	0						0		0
PUBLIC UTIL. TOTAL		1						0		0
15A	PUBLIC SCHOOL	11	24,775,900		50,992,300		75,768,200		0	75,768,200
15B	OTHER SCHOOL	3	5,094,000		8,353,700		13,447,700		0	13,447,700
15C	PUBLIC PROPERTY	33	61,578,600		6,558,900		68,137,500		0	68,137,500
15D	CHARITABLE	21	15,232,100		12,308,700		27,540,800		0	27,540,800
15E	CEMETERY	2	9,225,400		393,000		9,618,400		0	9,618,400
15F	MISCELLANEOUS	19	6,377,900		6,148,700		12,526,600		0	12,526,600
EXEMPT TOTAL		89	122,283,900		84,755,300		207,039,200		0	207,039,200
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			-----		----- E X E M P T I O N S -----		
CLASSIFICATION		NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION		NO. OF PARCELS
SENIOR CITIZEN		8	2,000	FIRE SUPPRESS		0	0	DWELL ABATE		0
DISABLED PERSON		2	500	POLLUTION CNTRL		0	0	DWELL EXEMP		0
SURVIVING SPOUSE		2	500	FALLOUT SHELTER		0	0	NEW DWEL/CONV ABAT		0
VETERAN		128	32,000	WATER/SEWAGE FAC		0	0	NEW DWEL/CONV EXMT		0
WIDOW OF VETERAN		8	2,000	HOME IMPROVEMENT		0	0	MUL DWELL EXEMP		0
				CLASS 4 ABATEMENT		0	0	MUL DWELL ABATE		0
				MULTI-FAMILY DWELL		0	0	COM/IND EXEMP		0
				UEZ ABATEMENT		0	0	RENEWABLE ENERGY		0

I ASSESSOR OF THE TAXING DISTRICT OF FRANKLIN LAKES DO SWEAR (OR AFFIRM) THAT THE FOREGOING
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2024. -----
ASSESSOR