

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 38 NEW MILFORD

COUNTY 02 BERGEN

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS				
						TOT YEAR	1ST HALF	2ND HALF	PRELIM.	
901	1		147 RIVER EDGE AVE	15C	462100	.00	9045.61	9045.61-	.00	*OVERBILL*
1214	14		308 MYRTLE AVE	2	165000	6657.75	11576.67	4918.92-	3328.88	*OVERBILL*
1525	2		164 FULTON ST	15F	227700	.00	4457.23	4457.23-	.00	*OVERBILL*
1529	3		254 FULTON ST	15F	329500	.00	6449.97	6449.97-	.00	*OVERBILL*
1604	11		54 PRELL LANE	15F	354300	.00	6935.43	6935.43-	.00	*OVERBILL*

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT										
TAXING DISTRICT 38 NEW MILFORD			COUNTY 02 BERGEN							
	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2024 TAXES (1ST HALF)	2024 TAXES (2ND HALF)	2025 TAXES (1ST HALF)	
* RATABLES *	4,284	1,607,097,800	64,846,406.53	.00	53,750.00	64,792,656.53	31,418,908.31	33,373,748.22	32,396,338.76	
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00	
* UTILITIES *	1	0	.00	.00	.00	.00	.00	.00	.00	
* EXEMPTS *	191	155,103,400	.00	.00	.00	.00	26,888.24	26,888.24-	.00	

TAX RATES FOR THE YEAR OF 2024

TAXING DISTRICT 38 NEW MILFORD COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.362	
COUNTY OPEN SPACE		.017	
SCHOOL TAX		2.428	
LIBRARY TAX		.054	
LOCAL MUNICIPAL TAX		1.169	
MUNICIPAL OPEN SPACE		.005	

TOTAL PROPERTY TAX 2024		4.035	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX DATA--			INHIBIT FLAGS
						CODE	RATE	FLAT	
0238	2024	01	COUNTY TAX	00362	000000				
0238	2024	02	COUNTY OPEN SPACE	00017	000000				
0238	2024	03	SCHOOL TAX	02428	000000				
0238	2024	04	LIBRARY TAX	00054	000000				
0238	2024	05	LOCAL MUNICIPAL TAX	01169	000000				
0238	2024	06	MUNICIPAL OPEN SPACE	00005	000000				
0238	2024	07	STATE AID RATE			A01	00000	000000	
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0238	2024	00	TOTAL PROPERTY TAX 2024	4.035	.00		.000	.00	

*** TAX RATE ACCEPTED

TABLE OF AGGREGATES
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF NEW MILFORD

FOR 2024

(1) VALUE OF LAND	772,771,000
(2) VALUE OF IMPROVEMENTS	834,326,800
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR	1607,097,800
(4) TAX VALUE MACH,IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS	
(5) EXEMPTIONS	
POLLUTION CONTROL (RS 54:4-3.56)	
FIRE SUPPRESSION (RS 54:4-3.13)	
FALLOUT SHELTER (RS 54:4-3.48)	
WATER/SEWAGE FAC. (RS 54:4-3.59)	
UEZ ABATEMENT (RS 54:4-3.139)	
HOME IMPROVEMENT (RS 54:4-3.72)	
MULTI FAMILY (RS 54:4-3.121)	
CL 4 ABATEMENT (RS 54:4-3.95)	
RENEWABLE ENERGY (RS 54:4-3.113)	
DWELL ABATEMENT (RS 40A:21-5)	
DWELL EXEMPTION (RS 40A:21-5)	
NEW DWL/CONV ABATE (RS 40A:21-5)	
NEW DWL/CONV EXEM (RS 40A:21-5)	
MUL DWELL EXEM (RS 40A:21-6)	
MUL DWELL ABATE (RS 40A:21-6)	
COM/IND EXEMPTION (RS 40A:21-7)	
TOTAL	
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)	
NBR VETERANS	133
NBR VETERANS WIDOWS	50
TOTAL	183
NBR SENIOR CITIZENS	29
NBR DISABLED PERSONS	3
NBR SURVIVING SPOUSE	
TOTAL	215
(6) NET VALUATION TAXABLE	1607,097,800
(7) TAX RATE - GENL TAX RATE PER \$100 TAXABLE VALUE	4.035
(8) RATIO - AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	61.60%
(9A) UEZ EXPIRED (-)	
(9B) TRUE VALUE CL II RR PROPERTY (+)	
(10) EQUALIZATION	04,714,916
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED	2,611,812,716
(12) APPORTIONMENT OF TAXES	
TOTAL CNTY TAX APPRT	5,811,817.15
ADJUSTMENTS	
CNTY EQUAL TBL APPL (+ OR -)	
APPEALS & CORR. (+ OR -)	8,507.57
NET CNTY TAX APPOR	5,803,309.58
LESS EXCESS STATE AID	

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	62,099,800
OTHER SCHOOL PROP	9,728,300
PUBLIC PROP	52,202,200
CHURCH & CHARITABLE PROP	23,118,800
CEMETERY & GRAVEYARD	99,800
OTHER EXEMPT PROP	7,854,500
TOTAL VALUE	155,103,400

(14) MISC REVENUE FOR SUPPORT OF BUDGET	
SURPLUS REVENUE APPROPRIATED	1,743,000.00
MISC REVENUE ANTICIPATED	3,610,855.62
RECEIPT FROM DELINQUENT TAX & LIEN	415,000.00
TOTAL MISCELLANEOUS REVENUE	5,768,855.62

(15) APPORTIONMENT OF TAXES		
ITEM	AMOUNT	RATE
NET CNTY TX LESS ST AID	5,803,309.58	.362
COUNTY LIBRARY TAX		
COUNTY HEALTH TAX		
COUNTY OPEN SPACE	261,181.27	.017
DISTRICT SCHOOL TAX	39,022,322.00	2.428
CONSOLIDATED SCHOOL TAX		
REGIONAL SCHOOL TAX		
MUNICIPAL OPEN SPACE	80,355.00	.005
MUNICIPAL LIBRARY TAX	867,938.31	.054
LOCAL MUNCPL PURPOSE TAX	18,796,411.41	1.169
TOTAL TAX LEVY	64,831,517.57	
AUTHORIZED RATE		4.035

(16) REAL PROPERTY CLASSIFICATION SUMMARY	
ITEMS	TAX VALUE
1. VACANT LAND	39 864,500
2. RESIDENTIAL	4,145 1379,118,100
3A. FARM (REGULAR)	
3B. FARM (QUALIFIED)	
4A. COMMERCIAL	77 83,453,300
4B. INDUSTRIAL	2 3,892,300
4C. APARTMENT	21 139,769,600
TOTAL CLASS 4A,4B,4C	227,115,200
TOTAL ALL CLASSES	1607,097,800

STATE OF NEW JERSEY BERGEN COUNTY

I (WE) _____ ASSESSOR(S) OF THE
TAXING DISTRICT OF NEW MILFORD DO SWEAR (OR AFFIRM)
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024,
I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE
ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE
VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH
YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE
COUNTY.

SWORN AND SUBSCRIBED BEFORE ME
THIS _____ DAY OF _____ OF 2024

ASSESSOR(S)

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND
COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2024 IN THE
TAXING DISTRICT OF NEW MILFORD COUNTY OF
BERGEN, NEW JERSEY, AND THAT \$ 1,607,097,800 IS THE
NET VALUATION TAXABLE AND 2,611,812,716 IS THE NET VALUATION
ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES
ARE APPORTIONED.

ATTEST: _____ PRESIDENT
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER

TAX ADMINISTRATOR
COUNTY BOARD OF TAXATION

TAXING DISTRICT 38 NEW MILFORD			2024	TAX	LIST	DISTRICT	SUMMARY	COUNTY 02	BERGEN	08/09/24
	CLASSIFICATION	NO. OF PARCELS	LAND VALUE		IMPROVEMENT VALUE		TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE
1	VACANT LAND	39	864,500		0		864,500		0	864,500
2	RESIDENTIAL	4,145	670,243,000		708,875,100	1,379,118,100			0	1,379,118,100
3A	FARM (REGULAR)	0	0		0		0		0	0
3B	FARM (QUALIFIED)	0	0		0		0		0	0
4A	COMMERCIAL	77	35,453,300		48,000,000		83,453,300		0	83,453,300
4B	INDUSTRIAL	2	2,997,500		894,800		3,892,300		0	3,892,300
4C	APARTMENT	21	63,212,700		76,556,900		139,769,600		0	139,769,600
CLASS 4 TOTAL		100	101,663,500		125,451,700		227,115,200		0	227,115,200
RATABLE TOTAL		4,284	772,771,000		834,326,800	1,607,097,800			0	1,607,097,800
5A	CLASS 1 RAILROAD	0	0		0		0		0	0
5B	CLASS 2 RAILROAD	0	0		0		0		0	0
RAILROAD TOTAL		0	0		0		0		0	0
6A	TELEPHONE	1						0		0
6B	PETROL REFINRIES	0						0		0
6C	MISCELLANEOUS	0						0		0
PUBLIC UTIL. TOTAL		1						0		0
15A	PUBLIC SCHOOL	8	22,461,600		39,638,200		62,099,800		0	62,099,800
15B	OTHER SCHOOL	3	2,122,900		7,605,400		9,728,300		0	9,728,300
15C	PUBLIC PROPERTY	131	39,027,000		13,175,200		52,202,200		0	52,202,200
15D	CHARITABLE	20	8,459,600		14,659,200		23,118,800		0	23,118,800
15E	CEMETERY	1	99,800		0		99,800		0	99,800
15F	MISCELLANEOUS	28	4,053,100		3,801,400		7,854,500		0	7,854,500
EXEMPT TOTAL		191	76,224,000		78,879,400	155,103,400			0	155,103,400
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			----- E X E M P T I O N S -----		----- E X E M P T I O N S -----		
CLASSIFICATION		NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION		NO. OF PARCELS
SENIOR CITIZEN		29	7,250	FIRE SUPPRESS		0	0	DWELL ABATE		0
DISABLED PERSON		3	750	POLLUTION CNTRL		0	0	DWELL EXEMP		0
SURVIVING SPOUSE		0	0	FALLOUT SHELTER		0	0	NEW DWEL/CONV ABAT		0
VETERAN		133	33,250	WATER/SEWAGE FAC		0	0	NEW DWEL/CONV EXMT		0
WIDOW OF VETERAN		50	12,500	HOME IMPROVEMENT		0	0	MUL DWELL EXEMP		0
				CLASS 4 ABATEMENT		0	0	MUL DWELL ABATE		0
				MULTI-FAMILY DWELL		0	0	COM/IND EXEMP		0
				UEZ ABATEMENT		0	0	RENEWABLE ENERGY		0

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TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX
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EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2024. -----
ASSESSOR