

## 2025 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 20

FRANKLIN LAKES

COUNTY 02 BERGEN

BLOCK	LOT	QUALIFIC.	PROPERTY LOCATION	CLASS	NET VAL	TAX AMOUNTS			
						TOT YEAR	1ST HALF	2ND HALF	PRELIM.
1106.05	7.01		21 SHINNECOCK TRAIL	15C	3350000	.00	30083.00	30083.00-	.00 *OVERBILL*
1317.01	7		962 ARAPAHO TRAIL	2	652300	12419.79	14817.00	2397.21-	6209.90 *OVERBILL*
1504.01	4		701 RIVEN WOOD ROAD	15F	547100	.00	4787.96	4787.96-	.00 *OVERBILL*
1516.01	1.08		812 LINDEN WAY	15F	590300	.00	5300.90	5300.90-	.00 *OVERBILL*
2201.02	4		850 AZTEC TRAIL	15F	2082700	.00	18702.65	18702.65-	.00 *OVERBILL*
2310	1.04		642 ORCHARD LANE	15F	715800	.00	6608.38	6608.38-	.00 *OVERBILL*

2025 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 20 FRANKLIN LAKES

COUNTY 02 BERGEN

	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2025 TAXES (1ST HALF)	2025 TAXES (2ND HALF)	2026 TAXES (1ST HALF)
* RATABLES *	3,950	4,584,799,100	87,294,574.71	.00	34,750.00	87,259,824.71	41,202,395.23	46,057,429.48	43,629,919.48
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00
* UTILITIES *	1	0	.00	.00	.00	.00	.00	.00	.00
* EXEMPTS *	95	214,286,200	.00	.00	.00	.00	65,482.89	65,482.89-	.00

TAX RATES FOR THE YEAR OF 2025

TAXING DISTRICT 20 FRANKLIN LAKES COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.304	
COUNTY OPEN SPACE		.014	
SCHOOL TAX		.733	
REGIONAL SCHOOL TAX		.522	
LIBRARY TAX		.044	
LOCAL MUNICIPAL TAX		.287	
MUNICIPAL OPEN SPACE		.000	
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TOTAL PROPERTY TAX 2025		1.904	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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\* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX CODE	TAX RATE	DATA-- FLAT	INHIBIT FLAGS
0220	2025	01	COUNTY TAX	00304	000000				
0220	2025	02	COUNTY OPEN SPACE	00014	000000				
0220	2025	03	SCHOOL TAX	00733	000000				
0220	2025	04	REGIONAL SCHOOL TAX	00522	000000				
0220	2025	05	LIBRARY TAX	00044	000000				
0220	2025	06	LOCAL MUNICIPAL TAX	00287	000000				
0220	2025	07	MUNICIPAL OPEN SPACE	00000	000000				
0220	2025	08	STATE AID RATE			A01	00000	000000	
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0220	2025	00	TOTAL PROPERTY TAX 2025	1.904	.00		.000	.00	

\*\*\* TAX RATE ACCEPTED

TABLE OF AGGREGATES  
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF FRANKLIN LAKES

FOR 2025

(1) VALUE OF LAND	1794,702,300
(2) VALUE OF IMPROVEMENTS	2790,096,800
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR	4584,799,100
(4) TAX VALUE MACH,IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS	
(5) EXEMPTIONS	
POLLUTION CONTROL (RS 54:4-3.56)	
FIRE SUPPRESSION (RS 54:4-3.13)	
FALLOUT SHELTER (RS 54:4-3.48)	
WATER/SEWAGE FAC. (RS 54:4-3.59)	
UEZ ABATEMENT (RS 54:4-3.139)	
HOME IMPROVEMENT (RS 54:4-3.72)	
MULTI FAMILY (RS 54:4-3.121)	
CL 4 ABATEMENT (RS 54:4-3.95)	
RENEWABLE ENERGY (RS 54:4-3.113)	
DWELL ABATEMENT (RS 40A:21-5)	
DWELL EXEMPTION (RS 40A:21-5)	
NEW DWL/CONV ABATE (RS 40A:21-5)	
NEW DWL/CONV EXEM (RS 40A:21-5)	
MUL DWELL EXEM (RS 40A:21-6)	
MUL DWELL ABATE (RS 40A:21-6)	
COM/IND EXEMPTION (RS 40A:21-7)	
TOTAL	
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)	
NBR VETERANS	117
NBR VETERANS WIDOWS	9
TOTAL	126
NBR SENIOR CITIZENS	9
NBR DISABLED PERSONS	2
NBR SURVIVING SPOUSE	2
TOTAL	139
(6) NET VALUATION TAXABLE	4584,799,100
(7) TAX RATE - GENL TAX RATE PER \$100 TAXABLE VALUE	1.904
(8) RATIO - AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	73.65%
(9A) UEZ EXPIRED (-)	
(9B) TRUE VALUE CL II RR PROPERTY (+)	
(10) EQUALIZATION	48,724,766
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED	6,233,523,866
(12) APPORTIONMENT OF TAXES	
TOTAL CNTY TAX APPRT	13,924,315.33
ADJUSTMENTS	
CNTY EQUAL TBL APPL (+ OR -)	
APPEALS & CORR. (+ OR -)	10,446.86
NET CNTY TAX APPOR	13,913,868.47
LESS EXCESS STATE AID	

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	75,768,200
OTHER SCHOOL PROP	10,067,900
PUBLIC PROP	71,487,500
CHURCH & CHARITABLE PROP	30,881,700
CEMETERY & GRAVEYARD	9,618,400
OTHER EXEMPT PROP	16,462,500
TOTAL VALUE	214,286,200

(14) MISC REVENUE FOR SUPPORT OF BUDGET	
SURPLUS REVENUE APPROPRIATED	1,450,000.00
MISC REVENUE ANTICIPATED	6,106,078.00
RECEIPT FROM DELINQUENT TAX & LIEN	574,000.00
TOTAL MISCELLANEOUS REVENUE	8,130,078.00

(15) APPORTIONMENT OF TAXES		
ITEM	AMOUNT	RATE
NET CNTY TX LESS ST AID	13,913,868.47	.304
COUNTY LIBRARY TAX		
COUNTY HEALTH TAX		
COUNTY OPEN SPACE	623,352.39	.014
DISTRICT SCHOOL TAX	33,566,085.00	.733
CONSOLIDATED SCHOOL TAX		
REGIONAL SCHOOL TAX	23,908,724.00	.522
MUNICIPAL OPEN SPACE		
MUNICIPAL LIBRARY TAX	2,058,312.00	.044
LOCAL MUNCPL PURPOSE TAX	13,195,552.00	.287
TOTAL TAX LEVY	87,265,893.86	
AUTHORIZED RATE		1.904

(16) REAL PROPERTY CLASSIFICATION SUMMARY	
ITEMS	TAX VALUE
1. VACANT LAND	139
2. RESIDENTIAL	3,727
3A. FARM (REGULAR)	2
3B. FARM (QUALIFIED)	8
4A. COMMERCIAL	55
4B. INDUSTRIAL	15
4C. APARTMENT	4
TOTAL CLASS 4A,4B,4C	388,843,900
	30,374,200
	73,458,100
TOTAL ALL CLASSES	492,676,200
	4584,799,100

STATE OF NEW JERSEY BERGEN

COUNTY

I (WE) \_\_\_\_\_ ASSESSOR(S) OF THE  
TAXING DISTRICT OF FRANKLIN LAKES DO SWEAR (OR AFFIRM)  
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE  
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING  
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT  
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT  
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS  
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025,  
I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE  
ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE  
VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH  
YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE  
COUNTY.

SWORN AND SUBSCRIBED BEFORE ME  
THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ OF 2025

ASSESSOR(S)

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND  
COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2025 IN THE  
TAXING DISTRICT OF FRANKLIN LAKES, COUNTY OF  
BERGEN, NEW JERSEY, AND THAT \$ 4,584,799,100 IS THE  
NET VALUATION TAXABLE AND 6,233,523,866 IS THE NET VALUATION  
ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES  
ARE APPORTIONED.

ATTEST: \_\_\_\_\_ PRESIDENT  
 \_\_\_\_\_ V. PRESIDENT  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER  
 \_\_\_\_\_ COMMISSIONER

TAX ADMINISTRATOR  
COUNTY BOARD OF TAXATION

TAXING DISTRICT 20 FRANKLIN LAKES			2025	TAX	LIST	DISTRICT	SUMMARY	COUNTY 02	BERGEN	07/22/25	
	CLASSIFICATION	NO. OF PARCELS	LAND VALUE		IMPROVEMENT VALUE		TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE	
1	VACANT LAND	139	34,671,100		0		34,671,100		0	34,671,100	
2	RESIDENTIAL	3,727	1,604,569,700		2,450,796,700		4,055,366,400		0	4,055,366,400	
3A	FARM (REGULAR)	2	768,000		1,301,100		2,069,100		0	2,069,100	
3B	FARM (QUALIFIED)	8	16,300		0		16,300		0	16,300	
4A	COMMERCIAL	55	122,286,100		266,557,800		388,843,900		0	388,843,900	
4B	INDUSTRIAL	15	12,261,100		18,113,100		30,374,200		0	30,374,200	
4C	APARTMENT	4	20,130,000		53,328,100		73,458,100		0	73,458,100	
CLASS 4 TOTAL		74	154,677,200		337,999,000		492,676,200		0	492,676,200	
RATABLE TOTAL		3,950	1,794,702,300		2,790,096,800		4,584,799,100		0	4,584,799,100	
5A	CLASS 1 RAILROAD	0	0		0		0		0	0	
5B	CLASS 2 RAILROAD	0	0		0		0		0	0	
RAILROAD TOTAL		0	0		0		0		0	0	
6A	TELEPHONE	1						0		0	
6B	PETROL REFINRIES	0						0		0	
6C	MISCELLANEOUS	0						0		0	
PUBLIC UTIL. TOTAL		1						0		0	
15A	PUBLIC SCHOOL	11	24,775,900		50,992,300		75,768,200		0	75,768,200	
15B	OTHER SCHOOL	3	2,873,200		7,194,700		10,067,900		0	10,067,900	
15C	PUBLIC PROPERTY	34	62,468,500		9,019,000		71,487,500		0	71,487,500	
15D	CHARITABLE	22	17,414,100		13,467,600		30,881,700		0	30,881,700	
15E	CEMETERY	2	9,225,400		393,000		9,618,400		0	9,618,400	
15F	MISCELLANEOUS	23	7,905,300		8,557,200		16,462,500		0	16,462,500	
EXEMPT TOTAL		95	124,662,400		89,623,800		214,286,200		0	214,286,200	
----- D E D U C T I O N S -----			----- E X E M P T I O N S -----			-----		----- E X E M P T I O N S -----		-----	
CLASSIFICATION		NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION		NO. OF PARCELS	EXEMPTION AMOUNT
SENIOR CITIZEN		9	2,250	FIRE SUPPRESS		0	0	DWELL ABATE		0	0
DISABLED PERSON		2	500	POLLUTION CNTRL		0	0	DWELL EXEMP		0	0
SURVIVING SPOUSE		2	500	FALLOUT SHELTER		0	0	NEW DWEL/CONV ABAT		0	0
VETERAN		117	29,250	WATER/SEWAGE FAC		0	0	NEW DWEL/CONV EXMT		0	0
WIDOW OF VETERAN		9	2,250	HOME IMPROVEMENT		0	0	MUL DWELL EXEMP		0	0
				CLASS 4 ABATEMENT		0	0	MUL DWELL ABATE		0	0
				MULTI-FAMILY DWELL		0	0	COM/IND EXEMP		0	0
				UEZ ABATEMENT		0	0	RENEWABLE ENERGY		0	0

I ASSESSOR OF THE TAXING DISTRICT OF FRANKLIN LAKES DO SWEAR (OR AFFIRM) THAT THE FOREGOING  
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX  
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH  
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

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ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF  
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR  
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2025. -----  
ASSESSOR