

2025 TAX CALCULATION ACKNOWLEDGEMENT REPORT									
TAXING DISTRICT 62 TETERBORO			COUNTY 02 BERGEN						
	COUNT	NET VALUE	TOTAL TAXES (GENERAL)	TOTAL TAXES (SPECIAL)	DEDUCTION AMOUNT	NET AMOUNT OF TAXES	2025 TAXES (1ST HALF)	2025 TAXES (2ND HALF)	2026 TAXES (1ST HALF)
* RATABLES *	88	588,405,200	6,178,254.60	.00	.00	6,178,254.60	3,067,786.28	3,110,468.32	3,089,127.50
* RAILROADS *	0	0	.00	.00	.00	.00	.00	.00	.00
* UTILITIES *	1	724,100	7,603.05	.00	.00	7,603.05	3,808.77	3,794.28	3,801.53
* EXEMPTS *	27	544,420,000	.00	.00	.00	.00	.00	.00	.00

TAX RATES FOR THE YEAR OF 2025

TAXING DISTRICT 62 TETERBORO COUNTY 02 BERGEN

DESCRIPTION OF TAX	SPECIAL TAX CODE	RATE PER \$100	FLAT TAX AMOUNT
COUNTY TAX		.264	
COUNTY OPEN SPACE		.012	
DISTRICT SCHOOL TAX		.034	
LIBRARY TAX		.000	
LOCAL MUNICIPAL TAX		.740	
MUNICIPAL OPEN SPACE		.000	

TOTAL PROPERTY TAX 2025		1.050	

SPECIAL TAX DESCRIPTION.....

* STATE AID RATE	A01	.000
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* STATE AID NOT PART OF GENERAL TAX RATE

TAX RATE EDIT AUDIT TRAIL									
CTY/ DIST	TAX YEAR	RATE SEQ	RATE DESCRIPTION	TAX RATE	FLAT AMOUNT	--SPECIAL TAX DATA--			INHIBIT FLAGS
						CODE	RATE	FLAT	
0262	2025	01	COUNTY TAX	00264	000000				
0262	2025	02	COUNTY OPEN SPACE	00012	000000				
0262	2025	03	DISTRICT SCHOOL TAX	00034	000000				
0262	2025	04	LIBRARY TAX	00000	000000				
0262	2025	05	LOCAL MUNICIPAL TAX	00740	000000				
0262	2025	06	MUNICIPAL OPEN SPACE	00000	000000				
0262	2025	07	STATE AID RATE			A01	00000	000000	
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0262	2025	00	TOTAL PROPERTY TAX 2025	1.050	.00		.000	.00	

*** TAX RATE ACCEPTED

TABLE OF AGGREGATES
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF TETERBORO

FOR 2025

(1) VALUE OF LAND	208,039,200
(2) VALUE OF IMPROVEMENTS	380,366,000
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR	588,405,200
(4) TAX VALUE MACH,IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS	724,100
(5) EXEMPTIONS	
POLLUTION CONTROL (RS 54:4-3.56)	
FIRE SUPPRESSION (RS 54:4-3.13)	
FALLOUT SHELTER (RS 54:4-3.48)	
WATER/SEWAGE FAC. (RS 54:4-3.59)	
UEZ ABATEMENT (RS 54:4-3.139)	
HOME IMPROVEMENT (RS 54:4-3.72)	
MULTI FAMILY (RS 54:4-3.121)	
CL 4 ABATEMENT (RS 54:4-3.95)	
RENEWABLE ENERGY (RS 54:4-3.113)	
DWELL ABATEMENT (RS 40A:21-5)	
DWELL EXEMPTION (RS 40A:21-5)	
NEW DWL/CONV ABATE (RS 40A:21-5)	
NEW DWL/CONV EXEM (RS 40A:21-5)	
MUL DWELL EXEM (RS 40A:21-6)	
MUL DWELL ABATE (RS 40A:21-6)	
COM/IND EXEMPTION (RS 40A:21-7)	
TOTAL	
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)	
NBR VETERANS	
NBR VETERANS WIDOWS	
TOTAL	
NBR SENIOR CITIZENS	
NBR DISABLED PERSONS	
NBR SURVIVING SPOUSE	
TOTAL	
(6) NET VALUATION TAXABLE	589,129,300
(7) TAX RATE - GENL TAX RATE PER \$100 TAXABLE VALUE	1.050
(8) RATIO - AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	96.19%
(9A) UEZ EXPIRED (-)	
(9B) TRUE VALUE CL II RR PROPERTY (+)	
(10) EQUALIZATION	05,106,687
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED	694,235,987
(12) APPORTIONMENT OF TAXES	
TOTAL CNTY TAX APPT	1,550,769.84
ADJUSTMENTS	
CNTY EQUAL TBL APPL (+ OR -)	
APPEALS & CORR. (+ OR -)	
NET CNTY TAX APPOR	1,550,769.84
LESS EXCESS STATE AID	

(13) VALUATION OF EXEMPT PROPERTY	
PUBLIC SCHOOL PROP	15,260,000
OTHER SCHOOL PROP	
PUBLIC PROP	88,697,900
CHURCH & CHARITABLE PROP	
CEMETERY & GRAVEYARD	
OTHER EXEMPT PROP	440,462,100
TOTAL VALUE	544,420,000
(14) MISC REVENUE FOR SUPPORT OF BUDGET	
SURPLUS REVENUE APPROPRIATED	1,535,000.00
MISC REVENUE ANTICIPATED	697,589.32
RECEIPT FROM DELINQUENT TAX & LIEN	
TOTAL MISCELLANEOUS REVENUE	2,232,589.32

(15) APPORTIONMENT OF TAXES		
ITEM	AMOUNT	RATE
NET CNTY TX LESS ST AID	1,550,769.84	.264
COUNTY LIBRARY TAX		
COUNTY HEALTH TAX		
COUNTY OPEN SPACE	69,423.60	.012
DISTRICT SCHOOL TAX	201,230.00	.034
CONSOLIDATED SCHOOL TAX		
REGIONAL SCHOOL TAX		
MUNICIPAL OPEN SPACE		
MUNICIPAL LIBRARY TAX		
LOCAL MUNCLPL PURPOSE TAX	4,362,233.19	.740
TOTAL TAX LEVY	6,183,656.63	
AUTHORIZED RATE		1.050

(16) REAL PROPERTY CLASSIFICATION SUMMARY	
ITEMS	TAX VALUE
1. VACANT LAND	17 46,541,400
2. RESIDENTIAL	7 1,323,900
3A. FARM (REGULAR)	
3B. FARM (QUALIFIED)	
4A. COMMERCIAL	7 6,203,500
4B. INDUSTRIAL	54 531,467,200
4C. APARTMENT	3 2,869,200
TOTAL CLASS 4A,4B,4C	540,539,900
TOTAL ALL CLASSES	588,405,200

STATE OF NEW JERSEY BERGEN COUNTY

I (WE) _____ ASSESSOR(S) OF THE
TAXING DISTRICT OF TETERBORO DO SWEAR (OR AFFIRM)
THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE
VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING
DISTRICT IN WHICH I (WE) AM (ARE) TAX ASSESSOR(S), AND THAT
SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT
ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS
AND DEDUCTIONS AS ARE PRESCRIBED BY LAW

I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025,
I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE
ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE
VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH
YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE
COUNTY.

SWORN AND SUBSCRIBED BEFORE ME
THIS _____ DAY OF _____ OF 2025

ASSESSOR(S)

CERTIFICATION BY COUNTY BOARD

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND
COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2025 IN THE
TAXING DISTRICT OF TETERBORO, COUNTY OF
BERGEN, NEW JERSEY, AND THAT \$ 589,129,300 IS THE
NET VALUATION TAXABLE AND 694,235,987 IS THE NET VALUATION
ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES
ARE APPORTIONED.

ATTEST: _____ PRESIDENT
 _____ V. PRESIDENT
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER
 _____ COMMISSIONER

TAX ADMINISTRATOR
COUNTY BOARD OF TAXATION

TAXING DISTRICT 62 TETERBORO		2025 TAX LIST DISTRICT SUMMARY				COUNTY 02 BERGEN	08/08/25	
	CLASSIFICATION	NO. OF PARCELS	LAND VALUE	IMPROVEMENT VALUE	TOTAL VALUE	BOOK VALUE OF TANG PERS PROP	EXEMPTION AMOUNT	NET TAXABLE VALUE
1	VACANT LAND	17	46,541,400	0	46,541,400		0	46,541,400
2	RESIDENTIAL	7	789,300	534,600	1,323,900		0	1,323,900
3A	FARM (REGULAR)	0	0	0	0		0	0
3B	FARM (QUALIFIED)	0	0	0	0		0	0
4A	COMMERCIAL	7	2,254,100	3,949,400	6,203,500		0	6,203,500
4B	INDUSTRIAL	54	158,454,400	373,012,800	531,467,200		0	531,467,200
4C	APARTMENT	3	0	2,869,200	2,869,200		0	2,869,200
CLASS 4 TOTAL		64	160,708,500	379,831,400	540,539,900		0	540,539,900
RATABLE TOTAL		88	208,039,200	380,366,000	588,405,200		0	588,405,200
5A	CLASS 1 RAILROAD	0	0	0	0		0	0
5B	CLASS 2 RAILROAD	0	0	0	0		0	0
RAILROAD TOTAL		0	0	0	0		0	0
6A	TELEPHONE	1				724,100		724,100
6B	PETROL REFINRIES	0				0		0
6C	MISCELLANEOUS	0				0		0
PUBLIC UTIL. TOTAL		1				724,100		724,100
15A	PUBLIC SCHOOL	1	5,510,000	9,750,000	15,260,000		0	15,260,000
15B	OTHER SCHOOL	0	0	0	0		0	0
15C	PUBLIC PROPERTY	21	17,569,200	71,128,700	88,697,900		0	88,697,900
15D	CHARITABLE	0	0	0	0		0	0
15E	CEMETERY	0	0	0	0		0	0
15F	MISCELLANEOUS	5	251,372,100	189,090,000	440,462,100		0	440,462,100
EXEMPT TOTAL		27	274,451,300	269,968,700	544,420,000		0	544,420,000
----- D E D U C T I O N S -----								
CLASSIFICATION	NO. OF DEDUCTS	DEDUCTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT	CLASSIFICATION	NO. OF PARCELS	EXEMPTION AMOUNT
SENIOR CITIZEN	0	0	FIRE SUPPRESS	0	0	DWELL ABATE	0	0
DISABLED PERSON	0	0	POLLUTION CNTRL	0	0	DWELL EXEMP	0	0
SURVIVING SPOUSE	0	0	FALLOUT SHELTER	0	0	NEW DWEL/CONV ABAT	0	0
VETERAN	0	0	WATER/SEWAGE FAC	0	0	NEW DWEL/CONV EXMT	0	0
WIDOW OF VETERAN	0	0	HOME IMPROVEMENT	0	0	MUL DWELL EXEMP	0	0
			CLASS 4 ABATEMENT	0	0	MUL DWELL ABATE	0	0
			MULTI-FAMILY DWELL	0	0	COM/IND EXEMP	0	0
			UEZ ABATEMENT	0	0	RENEWABLE ENERGY	0	0

I ASSESSOR OF THE TAXING DISTRICT OF TETERBORO DO SWEAR (OR AFFIRM) THAT THE FOREGOING
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2025, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2025. -----
ASSESSOR